

Financial Information

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Assumptions, contingencies and major risks

1. Introduction

In preparing the Long Term Plan 2006-2016, a number of assumptions and predictions about the future have been made. There are always inherent risks with such forecasting. This section has been designed to identify the assumptions made and explain the risks associated with those assumptions.

2. Growth

According to the 2001 Census, the Western Bay of Plenty was the eighth fastest growing District in New Zealand.

The Statistics NZ growth assumptions have been conservative and under-represent actual growth. Consequently, in projecting the level of growth for the District, Council has taken into account:

- a) Identified trends over the last three census periods.
- b) Future trends for each area within the Western Bay of Plenty District based on planning studies and independent research. In particular, the SmartGrowth research on population growth, migration and occupancy rates.

The table below shows the growth for the District. Rates of growth will vary across the District.

Western Bay of Plenty District Council - Growth Projections 2006-2016

Year ended 30 June	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Average
Additional properties	376	376	376	376	376	368	368	368	368	368	372
Incremental growth (%)	2.04%	2.04%	2.04%	2.04%	1.81%	1.81%	1.81%	1.81%	1.81%	1.81%	1.92%
Estimated No. of rateable properties	18,826	19,202	19,518	19,954	20,330	20,698	21,066	21,434	21,802	22,170	

3. Date of assumptions

The assumptions underlying this prospective financial information are as at 10 February 2006. Actual results to 31 December 2005 have been incorporated in this prospective information.

4. The nature of prospective financial information

The prospective financial information presented in this Financial Plan comprises both forecasts and projections.

- **Forecasts** are prepared on assumptions as to future events that can reasonably be expected to occur. Information presented for the 2006/07 financial year are forecasts.
- **Projections** are prepared on the basis of hypothetical but realistic assumptions that reflect possible courses of action. Information presented for the 2007/08 financial year and beyond are projections.

5. Cautionary note

The actual results are likely to vary from the information disclosed, and such variation may be material. The prospective financial information is prepared under section 93 of the Local Government Act 2002. This information may not be suitable for use in any other capacity.

6. External cost drivers (Inflation)

Council cannot remove itself from external cost drivers such as inflation. In order to provide the reader of Financial Statements with the full financial effect of cost drivers, Council has adjusted financial data by the table below which was prepared by Business and Economic Research Ltd (BERL). The application of the adjusters creates an inherent risk upon the results of the financial projections of each activity.

Table 1 Adjustors : Index Jun 2007 = 1000

Year ending	Road	Property	Water	Energy	Staff	Other
Jun 05	946	941	913	907	945	945
Jun 06	976	973	961	962	976	971
Jun 07	1000	1000	1000	1000	1000	1000
Jun 08	1026	1029	1042	1041	1025	1031
Jun 09	1050	1057	1084	1081	1050	1062
Jun 10	1074	1084	1124	1120	1073	1090
Jun 11	1095	1109	1162	1157	1094	1117
Jun 12	1116	1132	1198	1192	1114	1143
Jun 13	1134	1154	1232	1225	1133	1167
Jun 14	1151	1174	1264	1255	1150	1188
Jun 15	1166	1191	1293	1283	1165	1208
Jun 16	1182	1209	1322	1311	1180	1227
Jun 17	1197	1228	1352	1340	1195	1251

7. Interest rates

- The interest rate on future term borrowing between 2006 and 2016 is estimated to be between 6.5% and 7%.
- The interest rate on investments between 2006 and 2016 is estimated at 5.5% to 6%.

These are based on cost existing hedges and market information.

8. Roading subsidies

Land Transport NZ, a government agency, subsidises local road maintenance, and has an established formula to calculate the level of subsidy received by each council. This formula takes into consideration the averaged net equalised land value. Due to the increasing value of land within the Western Bay of Plenty District this has resulted in a decrease in the value of subsidy received. The philosophy behind this is that higher land values indicate that Council is in a better position to fund roading, and has less need for subsidies. Council's current subsidy rate is 45%, which will reduce to 43% over the period of the plan.

9. Crown subsidy

Under the Sanitary Works Subsidy Scheme Council has received provisional acceptance for Omokoroa and Maketu wastewater schemes. Omokoroa has confirmed funding of \$6.35 million, but based on contract price may receive more funding. Due to the uncertainty of this additional funding Council has provided for the \$6.35 million.

Maketu has provisional subsidy approval for 73% of approved capital works. Council has assumed this income level will be received in preparing this forecast. If this level of funding is not received, the project will not be financially affordable for the community.

Statement of Accounting Policies

1. Reporting entity

The Western Bay Of Plenty District Council is a territorial local authority governed by the Local Government Act 2002. This legislation includes the requirement to comply with generally accepted accounting practices, including New Zealand equivalent to International Financial Reporting Standards as appropriate for Public Benefit Entities.

2. Measurement base

The general accounting principles recognised as appropriate for the measurement and reporting of results and financial position on an historical cost basis, modified by the revaluation of certain fixed assets, have been adopted.

3. Accounting Policies

The following accounting policies, which materially affect the measurement of results and financial position, have been applied consistently to all years presented.

3.1 Revenue recognition

- Rates and Uniform Annual Charges are recognised when assessed.
- Government subsidies are recognised when eligible expenditure is incurred.
- Water billing revenue is recognised on an accrual basis with unread meters at year end accrued on an average usage basis.
- Other revenue is recognised when the service is supplied.
- Financial contributions income is recognised when Council has met the financial obligation.

In addition Council collects rating revenue on behalf of the Bay of Plenty Regional Council. This revenue is not included in the Statement of Financial Performance or the Cost of Service Statements. It is, however, included in the Statement of Cash Flows.

3.2 Accounts Receivable

Accounts Receivable is recorded at expected realisable value. Provision is made for doubtful debts.

3.3 Investments

Investments are recorded at the cost to Council and net realisable value.

3.4 Goods and Services Taxation

Goods and Services Taxation is excluded from all financial statements, with the exception of Accounts Receivable and Payable.

3.5 Financial instruments

Council is party to financial instruments as part of its normal business operations. These instruments include bank accounts, investments, receivables and payables, and are included in the Statement of Financial Position. Revenue and expenditure relating to financial instruments are included in the Statement of Financial Performance. All financial instruments are recorded at their fair value.

To manage the exposure to interest rate fluctuations, financial instruments which represent an off balance sheet risk are entered into.

These include interest rate swaps and option contracts. Over the period of the contract any differential relating to the payment or receipt on a swap contract, or premium on an option contract, is recognised as a component of interest revenue or expense.

3.6 Fixed assets

Fixed assets consist of:

(a) **Infrastructural assets**

Infrastructural assets are the fixed utility systems owned by Council. Each asset type includes all items that are required for the network to function - i.e. wastewater reticulation includes restriction piping and wastewater pump stations.

(b) **Restricted assets**

Restricted assets are parks and reserves owned by Council which cannot be disposed of because of legal or other restrictions, and provide a benefit or service to the community.

(c) **Operational assets**

Other assets include land, buildings, plant, library books, equipment and motor vehicles.

3.7 Valuation

All Council assets are valued at historic cost, except:

- (a) Land and buildings have been valued at fair value by independent registered valuers effective 1 July 2004. The valuers employed were Property Solutions (BOP) Limited.

The policy is to revalue annually from 2007 and record additions at cost in the intervening period.

Assets acquired or constructed after the 1 July 2004 revaluation are carried at cost less accumulated depreciation.

- (b) Roading and infrastructural network assets have been revalued at 1 July 2004 based on a depreciated replacement cost basis by independent registered valuers. The valuers employed were Opus Limited.

- (c) Land under roads was valued using average land value, within wards, as at 1 July 2004 by independent registered valuers. The valuers employed were Property Solutions (BOP) Limited.

- (d) The library book stock has been valued effective 1 July 2004 based on a depreciated replacement cost basis by independent registered valuers. The valuers employed for library valuations were Maunsell Limited.

- (e) Council has vested to it certain infrastructural assets and land as part of the subdivisional approval process. The vested reserve land has been valued by Property Solutions (BOP) Limited, independent registered valuers.

Vested infrastructural assets have been valued based on the actual quantities of infrastructural components vested and current in-ground cost of providing identical services.

Assets vested to Council are recognised in the Statement of Financial Performance as revenue and in the Statement of Financial Position as fixed assets.

- (f) Vehicles and office furniture and equipment are valued at the lower of cost less accumulated depreciation and net realisable value.

- (g) Work in progress is valued at the lower of cost and net realisable value.

3.8 Investment properties and properties intended for sale

Properties which fall within the accounting definition of investment properties are revalued annually at fair value. The last full revaluation was as at 1 July 2004 by an independent registered valuer. That valuer was Property Solutions (BOP) Limited.

Any revaluation gain is taken to Profit and Loss. There is no depreciation on investment properties or properties intended for sale. Properties intended for sale are valued at the lower of cost and net realisable value.

Asset Category	Estimated economic life (Years)	Method
Land	Nil	
Buildings		
- Concrete	100	Straight Line
- Wooden	40	Straight Line
Motor vehicles	5	Diminishing Value
Treatment plant and equipment	25-50	Diminishing Value
Other plant and equipment	10	Diminishing Value
Office equipment and furnishings	10	Diminishing Value
Computer systems	5	Diminishing Value
Library books	10-15	Straight Line
Other Structures:		
- Wooden reservoirs	80	Straight Line
- Concrete reservoirs	100	Straight Line
- Dams	100	Straight Line
- Bores	100	Straight Line
Bridges:		
- Concrete	100	Straight Line
- Steel	50	Straight Line
Roading:		
- Base Course	25-75 years ¹	Straight Line
- Seal	12 years ¹	Straight Line
- Unsealed roads	3-5 years ¹	Straight Line
- Other	5-70 years ¹	Straight Line
Reticulation:		
- Wastewater	60 to 100 years ²	Straight Line
- Water	20 to 60 years ²	Straight Line
- Stormwater	80 to 120 years ²	Straight Line

¹Life depends on road type and traffic volumes.

²Life depends on type of pipe material.

3.9 Statement of cash flows

Cash balances refer to cash on hand, bank account balances, demand deposits and other liquid investments in which Council invests.

Operating activities include cash received from all income sources and cash paid for the supply of goods and services including employee payments, interest on public debt and Regional Council rates.

Investing activities are those relating to the purchase and disposal of non current assets.

Financing activities comprise the changes to equity and public debt.

3.10 Public equity

Public equity is the community's financial interest in the Council as measured by the value of total assets less total liabilities. Equity is classified into a number of reserves to enable clearer identification of the uses Council makes of its accumulated surpluses. The components of equity are;

- Accumulated funds
- Restricted reserves
- General asset revaluation reserves
 - Investment property revaluation reserve.
 - Council-created reserves.

3.11 Council-created Reserves

Council-created Reserves are established by Council decision. Transfer to and from these reserves is at the discretion of Council. The purpose for which these reserves were established may be altered without reference to third parties.

3.12 Restricted Reserves

Restricted Reserves are those reserves subject to specific conditions that may not be altered without reference to third parties. Transfers to and from these reserves may be made only for specific purposes or if certain specified conditions are met.

3.13 Employee entitlements

Provision is made in respect of Council's liability for annual leave, long service leave and retirement gratuities. These entitlements have been calculated on an actual entitlement basis at current rates of pay. The difference between the actual entitlements and an actuarial basis is immaterial. The value of staff gratuities can be determined with certainty.

3.14 Changes in Accounting Policy

There are no changes in accounting policy other than the adoption of New Zealand equivalent to IFRS.

3.15 Adoption of New Zealand equivalent of International Financial Reporting Standards (NZIFRS)

The forecast financial information contained within this document has been prepared in accordance with New Zealand equivalent to IFRS.

Fair value movements in investment properties are charged to the Income Statement under NZIAS 40 "Investment Property" but was taken to the Investment Property revaluation reserve under previous NZGAAP. The balance of the previous investment property revaluation reserve was transferred to retained earnings.

Western Bay of Plenty District Council has elected to apply hedge accounting to hedged financial instruments. This requires unrealised gains or losses to equity. During the period of the plan Council has assumed that these movements are immaterial.

Overall Revenue and Financing Impact Statement

1. Council's Revenue and Financing Policy for each activity is integrated within this plan, and can be found in the Revenue and Financing pages for each activity in Part 2. When choosing revenue tools for each activity, Council considered the impact these decisions would have on the wellbeing of the District's various communities.

This Overall Impact Statement deals with the revenue and financing decisions taken at a "whole of Council" level. It documents Council's high level rating policy, and summarises the rationale for the rating decisions taken. In coming to these decisions, Council considered the overall impact on the wellbeing of the District, and examined rates models which provided a picture of the impacts on a range of representative properties.

When read in conjunction with the Funding Impact Statement, this statement provides the link between the funding decisions taken at the activity level, with the eventual rates assessment that each ratepayer will receive.

2. **Rating Unit**

Under the Local Government (Rating) Act 2002 Council has the ability to set its unit of rating as a dwelling, as opposed to a property. Council has chosen to maintain its rating unit as a property, not a dwelling. This is consistent with its policy in previous years. Council will review this policy within the term of the plan.

3. **Rating Basis**

The Local Government (Rating) Act 2002 allows Council to choose from three rating systems - the land value rating system, the capital value rating system

and the annual value rating system. There is no legislation prescribing the best type of rating system for each Council.

Councillors have agreed that the annual value rating system is not suitable for the Western Bay of Plenty District and has confined its debate to either the land value or the capital value based systems. On Council's property valuations, a land value and an improvement value are shown, but Council does not currently charge any rates based on the capital value (land value plus improvements value).

If Council were to move to a capital value rating system for one or more of its rates, the total amount of rates collected would remain the same, but the incidence of rating would shift. To illustrate the differences between the land and capital value rating systems, consider two identical value pieces of land, one with a substantial dwelling on it and the other with no improvements. Under the land value rating system the two properties would pay exactly the same rates. Under the capital value rating system, the property with the substantial improvement would pay more than the property that was undeveloped.

Currently Council has adopted the land value based rating system.

4. **General Rates**

General Rates consist of a rate in the dollar charged on land value, and a Uniform Annual General Charge (UAGC), which is a flat amount levied on each separate rating unit. The size of the UAGC is set each year by Council and is used as a leveling tool in the collection of General Rates. If the UAGC were set

at zero, the effect would be to increase the amount of General Rates assessed on land value, which would increase the share levied on properties with higher land values and to decrease the share levied on lower land values.

In setting the level of the UAGC, Council considered the following issues: -

- The impact of a high UAGC on those with low incomes and relatively low land values.
- The impact of a low UAGC on the relative share of rates levied on large rural properties.
- Fairness and equity, and the social consequences of an unfair distribution of rates.
- The collective effect of other flat charges (e.g. Environment Protection Rate, targeted rate for libraries) on affordability for low income households.

5. Differential General Rate

Council's policy is to have the same system for charging General Rates across the whole District.

Council's current differential rates policy is: -

- Residential Zoned Areas 1.0
- Rural Zoned Areas 1.0
- Commercial/Industrial Zoned Areas 1.0

These differentials apply only to the General Rate.

This policy is scheduled for review during the term of this plan.

6. Multiple Dwelling Differential

Council's rating unit is a property, not a dwelling. For rating units where there are more than five dwellings, the following differentials have been established to take account of the increased demand for services from such properties.

Number of dwellings on each rating unit	Differential
5 - 9	1.05
10 - 14	1.20
15 - 19	1.30
20 - 25	1.40
26 - 29	1.50
30 - 34	1.60
35 - 39	1.80
40+	1.80

7. Environmental Protection Rate

The Environment Protection Rate is a fixed charge on each rateable unit. It funds a number of activities that impact on the environment and that are seen to benefit the District as a whole.

8. Roading Rates

There are three Roading rates:

- Roading Rate on land value
- Roading UAC (fixed amount)
- Rural Works Charge (fixed amount)

The Rural Works Charge and the Roading UAC are leveling tools used by Council to reduce the share of roading rates levied on higher value properties. If these fixed charges were not included, large pastoral farms, for example, would be liable for an unfairly large share of the revenue required for roading.

Roading Rate differentials have been established to recover some of the private benefit for users of the network. Council is unable to collect direct user charges; only central government can charge Road User Fees and levy Petrol Tax. The

Roading Rate on land value is calculated using the following differentials: -

- Residential Zoned Areas	1.0
- Rural Zoned Areas	1.0
- Commercial/Industrial Zoned Areas	2.0

9. Targeted Rates

Council uses targeted rates (as defined in the Local Government (Rating) Act 2002) to collect funds over areas of benefit. This rating tool is chosen where the services concerned are specific to a particular community or area within the District, and it is not considered fair to charge all ratepayers - e.g. charges for Town Centre Promotion, Halls, Recreation. Details of these rates are shown in the Funding Impact Statement.

10. Water Metering

Council's policy on water meters is that all properties 0.5 ha (1.23 acres) and larger, which are connected to Council's water supply and all properties likely to use more water than the usual household amount, will be metered. In establishing the criteria for water metering, Council has recognised the environmental benefits that would result from water conservation if all users were metered, and balanced that against the cost of installing meters on all properties, and the affordability of such a strategy.

Where meters are in use, charges are as follows: -

- Each property will be charged the Uniform Annual Basic Water Charge for the first meter, and
- An additional Uniform Annual Charge will be charged for every extra meter on the property. This covers the costs of reading, billing, maintenance and future meter replacement.
- A charge based on water consumption is also levied.

11. Wastewater

Council's policy on wastewater charges is: -

11.1 Uniform Annual Charge

All properties connected or available to be connected (within 30 metres of a public wastewater drain) will be charged a Uniform Annual Wastewater Charge.

11.2 Multiple Connection Charges

Council has a policy for charging properties with more than one toilet. It applies to all wastewater schemes.

- Each residential household will pay one standard connection charge to the wastewater scheme regardless of the number of toilets in the dwelling. This charge covers fixed and variable costs.
- For non-residential properties with more than one toilet, each property will pay the standard connection charge for the first toilet. For each additional toilet, the charge will be:-
 - ¼ of the variable cost component of the standard connection charge, plus
 - the full fixed cost component of the standard connection charge.

The intention of this policy is to achieve a fair allocation of the costs of the wastewater scheme, based on the usage of capacity in the system.

Council acknowledges that in some instances additional toilets are installed in non-residential properties only for convenience, and they do not result in an increase in total usage. Council intends to develop a policy whereby non-residential ratepayers who believe they are being unfairly treated under the current policy can appeal to Council to reduce the number of connections they are charged for.

It is intended that Council will take into account the provisions of the Building Act when making a judgment on the number of toilets required for the capacity of the building, and the number that have been provided in addition.

12. Schools

Council noted that the Rating Powers (Special Provision for Certain Rates for Educational Establishment) Amendment Act 2001, was repealed. Given that schools, by and large, have accepted the charges levied under this legislation, Council has resolved to charge schools for sewerage disposal on the same basis as that envisaged by the above Act, but as a targeted rate for each individual school in the District.

13. Financial Contributions (Development Impact Fees / Financial Contributions)

Council's policy on Financial Contributions is contained in the Policies and Statements section of this document. Set out in the following table are the existing and proposed Financial Contributions.

Financial Contributions

	From 1 July 2005	From 1 July 2006
Reserves	4% of market value for additional lot(s) created	5.01% of market value for additional lot(s) created
Waihi Beach Wastewater	\$3,854	\$5,325
Te Puke Wastewater	\$4,914	\$4,186
Katikati Wastewater	\$4,458	\$4,240
Omokoroa Wastewater	-	\$7,438
Western Water	\$2,968	\$3,416
Central Water	\$3,306	\$2,929
Eastern Water	\$4,020	\$4,256
Roading Urban - Waihi Beach	\$2,363	\$2,363
Roading Urban - Katikati	\$2,694	\$2,694
Roading Urban - Omokoroa	\$5,670	\$8,184
Roading Urban - Te Puke	\$1,526	\$1,941
Roading - Waihi Beach/Katikati Ward	\$4,525	\$4,978
Roading - Kaimai Ward	\$6,311	\$6,942
Roading - Te Puke/Maketu Ward	\$6,764	\$7,440
Ecological	\$420	\$433
Stormwater - Waihi Beach	\$1,076	\$2,349
Stormwater - Katikati	\$1,544	\$2,554
Stormwater - Omokoroa	\$1,144	\$3,228
Stormwater - Te Puke	\$2,443	\$8,964

(All figures plus GST)

Note: Further structure planning work is being undertaken in Waihi Beach, Katikati, Omokoroa and Te Puke. This relates to roading connectivity, and as a result the Urban Financial contribution will change. This will be consulted through the Resource Management Act requirements.

Funding Impact Statement

	2007 (\$'000)	2008 (\$'000)	2009 (\$'000)	2010 (\$'000)	2011 (\$'000)	2012 (\$'000)	2013 (\$'000)	2014 (\$'000)	2015 (\$'000)	2016 (\$'000)
General Rates										
General Rate	8,405	8,680	8,730	9,249	9,410	9,501	9,706	9,851	10,036	10,287
Community Board Rates	551	568	585	600	615	629	643	654	665	676
Targeted Rates										
Roading Rate	11,862	12,603	13,540	14,532	15,541	16,632	17,739	18,891	20,071	21,331
Environment Protection Rate	1,137	1,175	1,043	941	1,015	1,053	1,095	1,134	1,173	1,206
District Library rate	686	699	722	742	761	755	773	790	806	822
Service Charges	11,358	13,273	14,116	15,112	17,195	17,985	19,069	19,969	20,972	22,186
Capital Contributions										
Financial contributions	10,531	7,347	8,437	9,277	9,538	10,893	11,354	11,823	12,242	12,492
Subsidies	8,911	7,813	13,738	16,975	6,361	6,648	6,927	7,001	7,590	7,558
Vested Assets	1,960	2,017	2,070	2,123	2,170	2,217	2,258	2,297	2,331	2,367
Other income										
Fees and charges	4,375	4,703	4,911	5,117	5,305	5,489	5,668	5,819	5,964	6,108
Penalty Income	947	1,047	1,074	1,125	1,177	1,227	1,274	1,310	1,355	1,392
Other Income	2,223	2,209	2,218	2,302	2,364	2,455	2,298	2,271	2,174	2,833
Total operating revenue	62,945	62,133	71,184	78,097	71,451	75,484	78,804	81,811	85,379	89,257
Other funding sources										
Loans	42,000	20,000	12,000	37,000	20,000	32,000	12,000	17,000	13,000	0
Cash reserves and surpluses	8,132	7,722	9,611	10,991	12,082	13,173	13,076	13,849	14,059	15,099
Total other funding sources	50,132	27,722	21,611	47,991	32,082	45,173	25,076	30,849	27,059	15,099
Total sources of funds	113,077	89,855	92,795	126,088	103,533	120,657	103,880	112,660	112,438	104,356

Funding Impact Statement (continued)

	2007 (\$'000)	2008 (\$'000)	2009 (\$'000)	2010 (\$'000)	2011 (\$'000)	2012 (\$'000)	2013 (\$'000)	2014 (\$'000)	2015 (\$'000)	2016 (\$'000)
Less operating expenditure										
Operating Costs	32,546	33,019	33,944	34,689	36,531	37,827	38,673	40,223	44,164	42,289
Interest	3,366	5,676	6,790	7,350	9,030	8,423	8,902	8,330	8,593	7,280
Depreciation	10,140	11,356	12,171	13,516	14,396	15,072	15,785	16,429	17,125	17,892
Total operating expenditure	46,052	50,051	52,905	55,556	59,957	61,322	63,360	64,983	69,882	67,460
Other expenditure										
Capital expenditure	60,024	30,804	34,890	57,532	23,909	23,668	21,603	21,677	25,306	24,896
Debt repayment	7,000	9,000	5,000	13,000	19,667	35,667	18,917	26,000	17,250	12,000
Total other expenditure	67,024	39,804	39,890	70,532	43,576	59,335	40,520	47,677	42,556	36,896
Total expenditure	113,077	89,855	92,795	126,088	103,533	120,657	103,880	112,660	112,438	104,356
Operating Surplus / (Deficit)	16,892	12,082	18,279	22,541	11,494	14,162	15,444	16,828	15,498	21,797

Funding Impact Statement - Rates

		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Rate											
Uniform Annual General Charge	\$149.00	2,737,577	2,827,029	2,843,344	3,012,539	3,064,750	3,094,434	3,161,330	3,208,698	3,268,866	3,350,607
Uniform Rate based on land value	0.000690	5,667,459	5,852,648	5,886,423	6,236,698	6,344,788	6,406,241	6,544,732	6,642,796	6,767,359	6,936,582
		8,405,036	8,679,677	8,729,767	9,249,237	9,409,538	9,500,675	9,706,061	9,851,494	10,036,225	10,287,189
Roading Rate											
Differential Residential and Rural zoned properties	0.001021	2,273,373	2,415,342	2,594,841	2,785,081	2,978,441	3,187,537	3,399,674	3,620,405	3,846,530	4,088,037
Commercial/industrial zoned properties	0.002041	344,858	366,394	393,623	422,481	451,813	483,532	515,712	549,195	583,497	620,132
Rural Zoned Properties	0.001021	5,937,383	6,308,165	6,776,962	7,273,814	7,778,813	8,324,911	8,878,951	9,455,434	10,046,008	10,676,752
Fixed amount for each rating unit	\$65.00	1,194,245	1,268,824	1,363,118	1,463,055	1,564,630	1,674,472	1,785,912	1,901,866	2,020,654	2,147,522
Fixed amount for each rating unit zoned rural	\$242.00	2,112,418	2,244,336	2,411,126	2,587,897	2,767,567	2,961,859	3,158,977	3,364,080	3,574,196	3,798,603
		11,862,277	12,603,061	13,539,669	14,532,328	15,541,264	16,632,311	17,739,225	18,890,978	20,070,885	21,331,046
Uniform Rate for all Land Value for each rating unit within each Community Board area											
Community Boards areas			556,556	573,291	588,406	602,981	617,017	629,972	641,309	652,105	662,362
Waihi Beach Community Board	0.000109	119,901									
Katikati Community Board	0.000383	119,238									
Omokoroa Community Board	0.000253	81,645									
Te Puke Community Board	0.000295	141,119									
Maketu Community Board	0.000639	88,716									
Fixed amount for each rating unit in the district											
Environment Protection Rate	\$60.65	1,114,590	1,152,180	1,022,908	922,577	995,215	1,032,795	1,073,084	1,111,766	1,149,717	1,182,065
District Library Services	\$37.35	686,291	699,199	722,064	742,259	760,679	754,811	773,339	789,982	806,053	821,547

Funding Impact Statement - Rates (continued)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
Multi Dwelling Differential											
Number of additional dwelling on each rating unit	Differential										
5-9	1.05	0.000086	0.000136								
10-14	1.20	0.000342									
15-19	1.30	0.000051									
20-25	1.40	0.000685									
26-29	1.50	0.000856									
30-34	1.60	0.001027									
35-39	1.80	0.001370									
40+	1.90	0.001541									
Roading Rate											
Fixed amount for each rating unit		186,760	400,920	402,253	411,447	419,492	427,537	434,433	440,946	446,692	452,822
Area of benefit Waihi beach Ward	\$16.00										
Commercial properties -Wilson Road	\$200.00										
Katikati Talisman charge	\$11.70										
– area of benefit is Katikati Ward											
Katikati Roothing Charge	\$13.95										
Te Puke Roothing Charge-Te Puke Ward	\$11.20										
Te Puke Roothing Charge-Maketu Ward	\$4.20										
Western Water											
Metered connection	\$201.00	1,450,749	1,560,838	1,734,979	1,883,668	2,038,095	2,198,215	2,363,968	2,473,440	2,579,359	2,687,486
Un-metered connection	\$270.00										
Availability charge	\$100.50										
Multi-metered charge	\$56.00										
Metered water charge per m3	0.68										
Central Water											
Metered connection	\$201.00	634,717	708,981	789,431	874,890	949,365	1,025,066	1,101,763	1,179,219	1,256,234	1,335,490
Un-metered connection	\$270.00										

Funding Impact Statement - Rates (continued)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
Central Water (continued)											
Availability charge	\$100.50										
Multi-metered charge	\$56.00										
Metered water charge per m3	\$0.68										
Eastern Water											
Metered connection	\$284.00	1,684,180	1,829,207	1,925,452	2,019,848	2,112,271	2,202,594	2,290,696	2,376,447	2,457,828	2,540,411
Un-metered connection	\$348.00										
Availability charge	\$142.00										
Multi-metered charge	\$59.00										
Metered water charge per m3	\$0.78										
Waihi Beach Wastewater											
Capital and availability charge	\$519.00	1,821,774	1,950,617	2,083,679	2,217,015	2,350,324	2,483,302	2,631,560	2,779,713	2,925,119	3,074,188
Connection Charge	\$184.00										
Total for one connection	\$703.00										
Multiple pan Charge	\$559.00										
Waihi Beach School	\$5,404.91										
Katikati Wastewater											
Connection Charge	\$571.00	1,044,883	1,119,112	1,195,788	1,272,645	1,349,508	1,426,205	1,502,558	1,578,395	1,652,261	1,727,817
Multiple pan Charge	\$365.00										
Availability charge	\$285.50										
School pan charge	\$17,616.00										
Resort Pacifica-unit connection	\$559.00										
Resort Pacifica-commercial conn	\$8,381.00										
Omokoroa Wastewater											
Connection Charge	\$188.00	803,613	893,190	987,265	1,083,913	1,182,811	1,283,637	1,423,788	1,567,183	1,711,994	1,861,689
Capital Charge per dwelling	\$562.00										
School pan charge	\$-										
Multiple pan Charge	\$610.00										

Funding Impact Statement - Rates (continued)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Te Puke Wastewater	1,419,613	1,469,862	1,519,130	1,564,622	1,606,381	1,678,018	1,736,887	1,793,538	1,846,490	1,899,971
Connection Charge	\$485.00									
Multiple pan Charge	\$241.00									
Availablity charge	\$242.50									
School pan charge	\$15,648.00									
Maketu Wastewater	0	0	0	0	902,591	958,657	1,015,637	1,073,487	1,131,279	1,191,582
Stormwater	1,394,500	1,949,582	2,119,220	2,490,784	2,733,024	2,877,596	3,152,688	3,296,512	3,483,342	3,878,748
Fixed amount per rating unit for each rating unit within each stormwater area										
Kauri Point	\$72.35									
Tanners Pt	\$72.35									
Te Puna	\$72.35									
Pukehina	\$72.35									
Waihi Beach	\$150.65									
Katikati	\$150.65									
Omokoroa	\$150.65									
Te Puke	\$150.65									
Paengaroa	\$72.35									
Maketu	\$72.35									
Minden	\$179.30									
Waihi Beach Seawall Protection	0	218,951	232,333	240,906	249,049	256,766	264,053	270,911	277,127	283,343
Other Charges – a fixed amount for each rating unit (unless otherwise stated) within the defined area of benefit										
Pukehina Development fund	13,087	13,609	0	0	0	0	0	0	0	0
Pukehina development fund charge – area of benefit is Pukehina residential area	\$20.00									
Natural Environment Support	30,600	15,774	16,249	0	0	0	0	0	0	0
Pukehina Beach Protection- Coastal	\$83.55									
Pukehina Beach Protection-Inland	\$18.10									

Funding Impact Statement - Rates (continued)

		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Swimming Pools		96,696	99,500	102,208	104,818	107,236	109,460	111,587	113,521	115,165	116,905
<i>Katikati Ward</i>	\$11.70										
<i>Te Puke Ward</i>	\$11.60										
<i>Maketu Ward</i>	\$2.25										
<i>Te Puke Pool rate – area of benefit (Land Value) is rating units with the Te Puke community board area</i>	\$0.000064										
Community Development & Grants		15,300	15,774	16,249	16,677	17,090	17,488	17,855	18,176	18,482	18,773
<i>Katikati Resource Centre- Katikati Ward</i>	\$3.15										
<i>Katikati Resource Centre- Waihi Beach Ward</i>	\$1.45										
Te Puna Library charge	\$9.55	10,200	10,516	10,832	11,118	11,393	11,659	11,903	12,118	12,322	12,515
<i>– area of benefit Te Puna area of benefit</i>											
Community Halls		101,047	289,557	224,081	134,506	353,050	187,186	140,480	101,553	139,044	159,821
<i>Katikati Hall</i>	\$1.00										
<i>Te Puna Hall</i>	\$14.90										
<i>Paengaroa Hall</i>	\$19.25										
<i>Oropi Hall</i>	\$56.15										
<i>Omanawa Hall</i>	\$13.25										
<i>Te Puke Hall</i>	\$3.55										
<i>Omokoroa Hall</i>	\$9.45										
<i>Pyes Pa Hall</i>	\$33.05										
Solid Waste		233,328	245,799	258,584	270,939	283,324	295,726	307,556	318,811	329,996	341,096
<i>Waihi Ward</i>	\$36.90										
<i>Katikati Ward</i>	\$36.90										
Eastern Solid Waste		48,880	103,991	108,191	112,146	116,054	119,910	123,572	126,958	130,280	133,532
<i>Te Puke Ward</i>	\$7.60										
<i>Maketu Ward</i>	\$7.60										
Omokoroa Greenwaste	\$32.50	28,382	29,262	31,920	34,695	37,651	40,800	44,115	48,008	52,184	56,662

Funding Impact Statement - Rates (continued)

		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Town Centre Promotion		106,080	109,368	112,657	115,627	118,491	121,249	123,795	126,023	128,145	130,160
Katikati Promotion charge	\$3.65										
– area of benefit is Katikati Ward											
Katikati Promotion rate – area of benefit is rating units zoned commercial industrial within the Katikati community board area	\$119.60										
Te Puke Focus charge – area of benefit is Te Puke Ward	\$8.05										
Te Puke Focus charge – Maketu	\$3.25										
- area of benefit is Maketu Ward											
Te Puke Focus rate – area of benefit is rating units zoned commercial industrial within the Te Puke community board area	\$179.45										
Land Drainage			235,825	242,915	249,320	255,496	261,443	266,933	271,736	276,311	280,657
Land Drainage - Drains		77,130									
Land Drainage - Pumps		156,178									
Gibraltar Water Scheme	\$100.00		2,371	2,443	2,507	2,569	2,629	2,684	2,732	2,778	2,822
Targeted Rate for properties which have additional lots to approved under section 223 Resource Management Act											
Rate per additional lot											
Waihi Beach	\$1,036.00										
Katiakti	\$813.00										
Omokoroa	\$1,059.00										
Te Puke	\$715.00										

Financial Statements

Projected Balance Sheet

	2007 (\$'000)	2008 (\$'000)	2009 (\$'000)	2010 (\$'000)	2011 (\$'000)	2012 (\$'000)	2013 (\$'000)	2014 (\$'000)	2015 (\$'000)	2016 (\$'000)
Current assets										
Cash & Short Term Deposits	1,204	2,707	3,194	3,530	3,654	3,340	3,736	4,032	4,974	5,098
Other Debtors Receivable	4,780	4,935	5,024	5,148	5,319	5,422	5,548	5,663	5,787	5,928
Other Current Assets	597	597	597	597	597	597	597	597	597	597
Total Current Assets	6,582	8,240	8,814	9,275	9,570	9,359	9,881	10,292	11,358	11,623
Non-Current Assets										
Fixed Assets	804,237	846,760	900,506	975,465	1,014,315	1,052,017	1,085,417	1,117,502	1,151,050	1,184,215
Intangible Assets	635	635	635	635	635	635	635	635	635	635
Term Investments	748	748	748	748	748	748	748	748	748	748
Total Non-Current Assets	805,620	848,143	901,889	976,848	1,015,698	1,053,400	1,086,800	1,118,885	1,152,433	1,185,598
Total Assets	812,201	856,382	910,704	986,123	1,025,269	1,062,759	1,096,682	1,129,176	1,163,792	1,197,222
Current Liabilities										
Trade Creditors	8,434	8,475	8,559	8,618	8,769	8,877	8,947	9,074	9,405	9,244
Other current liabilities	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Public Debt	9,000	5,000	13,000	19,667	35,667	18,917	26,000	17,250	12,000	34,850
Provisions	0	0	0	0	0	0	0	0	0	0
Total Current Liabilities	18,534	14,575	22,659	29,384	45,536	28,893	36,047	27,424	22,505	45,194

Projected Balance Sheet (continued)

	2007 (\$'000)	2008 (\$'000)	2009 (\$'000)	2010 (\$'000)	2011 (\$'000)	2012 (\$'000)	2013 (\$'000)	2014 (\$'000)	2015 (\$'000)	2016 (\$'000)
Non-Current Liabilities										
Public debt	87,027	102,027	101,027	118,360	102,694	115,777	101,777	101,527	102,527	67,677
Development Impact Fees	0	0	0	0	0	0	0	0	0	0
Other Non-Current Liabilities	500	500	500	500	500	500	500	500	500	500
Total Non-Current Liabilities	87,527	102,527	101,527	118,860	103,194	116,277	102,277	102,027	103,027	68,177
Total Liabilities	106,061	117,102	124,186	148,245	148,730	145,170	138,324	129,451	125,532	113,371
Net Assets	706,140	739,281	786,517	837,878	876,539	917,589	958,358	999,726	1,038,260	1,083,850
Represented By:										
Accumulated Funds	339,710	351,792	370,072	392,613	404,107	418,269	433,713	450,541	466,039	487,836
Restricted Reserves	331	331	331	331	331	331	331	331	331	331
General Reserves	10,088	10,088	10,088	10,088	10,088	10,088	10,088	10,088	10,088	10,088
Infrastructural Asset Revaln	356,011	377,069	406,027	434,846	462,013	488,901	514,226	538,766	561,802	585,596
Total Public Equity	706,140	739,281	786,517	837,878	876,539	917,589	958,358	999,726	1,038,260	1,083,850

Statement of Movement in Equity

	2007 (\$'000)	2008 (\$'000)	2009 (\$'000)	2010 (\$'000)	2011 (\$'000)	2012 (\$'000)	2013 (\$'000)	2014 (\$'000)	2015 (\$'000)	2016 (\$'000)
Equity at start of Year	689,248	706,140	739,281	786,517	837,878	876,539	917,589	958,358	999,726	1,038,260
Net operating Surplus/(Deficit)	16,892	12,082	18,279	22,541	11,494	14,162	15,444	16,828	15,498	21,797
Increase/(Decrease) in asset revaluation reserve	0	21,058	28,957	28,819	27,167	26,888	25,325	24,540	23,036	23,794
Movement in equity for the period	16,892	33,140	47,237	51,361	38,661	41,050	40,768	41,368	38,534	45,591
Equity at end of year	706,140	739,281	786,517	837,878	876,539	917,589	958,358	999,726	1,038,260	1,083,850

Projected Income and Expenditure Statement

	Note	2007 (\$'000)	2008 (\$'000)	2009 (\$'000)	2010 (\$'000)	2011 (\$'000)	2012 (\$'000)	2013 (\$'000)	2014 (\$'000)	2015 (\$'000)	2016 (\$'000)
Revenue											
Service charges		12,928	14,905	15,604	16,510	18,646	19,455	20,580	21,521	22,561	23,806
Financial contributions		10,531	7,347	8,437	9,277	9,538	10,893	11,354	11,823	12,242	12,492
User fees		4,375	4,703	4,911	5,117	5,305	5,489	5,668	5,819	5,964	6,108
Subsidies		8,911	7,813	13,738	16,975	6,361	6,648	6,927	7,001	7,590	7,558
Other revenue from activities		3,763	3,793	3,842	3,968	4,065	4,191	4,066	4,069	3,998	4,685
Revenue from activities	1	40,507	38,561	46,533	51,847	43,915	46,676	48,596	50,233	52,355	54,649
Rate Income	2	22,018	23,139	24,205	25,793	27,067	28,328	29,718	31,079	32,517	34,093
Other Revenue		420	433	446	458	469	480	490	499	507	515
Total Operating Revenue		62,945	62,133	71,184	78,097	71,451	75,484	78,804	81,811	85,379	89,257
Expenditure											
Operating costs		32,546	33,019	33,944	34,689	36,531	37,827	38,673	40,223	44,164	42,289
Interest		3,366	5,676	6,790	7,350	9,030	8,423	8,902	8,330	8,593	7,280
Depreciation		10,140	11,356	12,171	13,516	14,396	15,072	15,785	16,429	17,125	17,892
Total Operating expenditure	1	46,052	50,051	52,905	55,556	59,957	61,322	63,360	64,983	69,882	67,460
Net surplus / (deficit)		16,892	12,082	18,279	22,541	11,494	14,162	15,444	16,828	15,498	21,797

Projected Cash Flow Statement

	2007 (\$'000)	2008 (\$'000)	2009 (\$'000)	2010 (\$'000)	2011 (\$'000)	2012 (\$'000)	2013 (\$'000)	2014 (\$'000)	2015 (\$'000)	2016 (\$'000)
Cash flow from operating activities										
Cash will be provided from										
Rates and Service Charges	34,790	37,889	39,722	42,178	45,542	47,679	50,173	52,486	54,953	57,758
Other Income	1,803	1,776	1,772	1,844	1,895	1,975	1,808	1,772	1,667	2,318
Financial Contributions	10,531	7,347	8,437	9,277	9,538	10,893	11,354	11,823	12,242	12,492
Sundry Income	420	433	446	458	469	480	490	499	507	515
User Fees	4,375	4,703	4,911	5,117	5,305	5,489	5,668	5,819	5,964	6,108
Subsidies & Grants	8,911	7,813	13,738	16,975	6,361	6,648	6,927	7,001	7,590	7,558
Regional Council Rates	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
	63,329	62,462	71,527	78,349	71,609	75,664	78,920	81,900	85,423	89,249
Cash will be spent on										
Suppliers and Employees	35,130	32,979	33,859	34,631	36,380	37,720	38,603	40,096	43,833	42,449
Interest on Public Debt	3,366	5,676	6,790	7,350	9,030	8,423	8,902	8,330	8,593	7,280
Regional Council Rates	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
	40,996	41,155	43,149	44,481	47,910	48,643	50,005	50,926	54,926	52,229
Net Cash Inflow/(Outflow) from operating activities	22,333	21,307	28,378	33,869	23,699	27,021	28,915	30,974	30,498	37,020
Cash Flow from investing activities										
Cash will be provided from										
Proceeds from sale of assets	249	0	0	0	0	0	0	0	0	0
	249	0	0	0	0	0	0	0	0	0
Cash will be spent on										
Purchase of fixed assets	60,024	30,804	34,890	57,532	23,909	23,668	21,603	21,677	25,306	24,896
	60,024	30,804	34,890	57,532	23,909	23,668	21,603	21,677	25,306	24,896
Net Cash Inflow/(Outflow) from investing activities	(59,775)	(30,804)	(34,890)	(57,532)	(23,909)	(23,668)	(21,603)	(21,677)	(25,306)	(24,896)

Projected Cash Flow Statement (continued)

	2007 (\$'000)	2008 (\$'000)	2009 (\$'000)	2010 (\$'000)	2011 (\$'000)	2012 (\$'000)	2013 (\$'000)	2014 (\$'000)	2015 (\$'000)	2016 (\$'000)
Cash Flow from financing activities										
Cash will be provided from										
Loans raised	42,000	20,000	12,000	37,000	20,000	32,000	12,000	17,000	13,000	0
	42,000	20,000	12,000	37,000	20,000	32,000	12,000	17,000	13,000	0
Cash will be spent on										
Repayment of loans	7,000	9,000	5,000	13,000	19,667	35,667	18,917	26,000	17,250	12,000
	7,000	9,000	5,000	13,000	19,667	35,667	18,917	26,000	17,250	12,000
Net Cash Inflow/(Outflow) from financing activities	35,000	11,000	7,000	24,000	333	(3,667)	(6,917)	(9,000)	(4,250)	(12,000)
Net increase (decrease) in cash held	(2,442)	1,503	487	336	123	(314)	396	296	941	124
Plus opening cash balance	3,646	1,204	2,707	3,194	3,530	3,654	3,340	3,736	4,032	4,974
Closing cash balance	1,204	2,707	3,194	3,530	3,654	3,340	3,736	4,032	4,974	5,098

Summary of Revenue and Expenditure by activity (note 1)

	2007 (\$'000)	2008 (\$'000)	2009 (\$'000)	2010 (\$'000)	2011 (\$'000)	2012 (\$'000)	2013 (\$'000)	2014 (\$'000)	2015 (\$'000)	2016 (\$'000)
Revenue										
Significant activities										
Representation	-	-	-	-	-	-	-	-	-	-
Sustainable Development	233	352	159	142	145	149	152	154	157	160
Communities	1,343	1,517	1,493	1,441	1,689	1,535	1,521	1,512	1,577	1,625
Recreation & Leisure	6,852	3,277	3,357	3,363	3,075	3,240	3,245	3,380	3,550	3,574
Regulatory	2,837	2,925	3,013	3,092	3,169	3,242	3,310	3,370	3,427	3,481
Transportation	9,248	9,686	10,837	11,608	12,029	12,789	13,358	13,668	14,413	14,515
Water Supply	6,458	6,983	7,441	7,932	8,411	8,986	9,482	9,878	10,128	10,513
Stormwater	1,888	2,775	3,145	3,554	3,845	4,167	4,478	4,657	4,876	5,303
Natural Environment	97	84	87	72	74	76	78	79	80	82
Wastewater	9,947	9,148	15,177	18,746	9,516	10,436	11,022	11,593	12,161	12,747
Solid Waste	822	1,088	943	981	1,019	1,055	1,093	1,128	1,164	1,194
Economic	333	345	356	365	374	383	391	398	405	411
Council Services	450	381	525	550	568	619	466	416	416	1,046
Total significant activities	40,507	38,561	46,533	51,847	43,915	46,676	48,596	50,233	52,355	54,649
Expenditure										
Significant activities										
Representation	2,437	2,635	2,524	2,568	2,839	2,814	2,735	3,005	2,840	2,861
Sustainable Development	2,665	2,669	2,342	2,439	2,422	2,509	2,523	2,507	2,528	2,700
Communities	2,521	2,785	2,775	2,748	3,018	2,914	2,944	2,975	3,082	3,177
Recreation & Leisure	3,574	3,069	3,547	3,414	3,909	3,909	3,989	3,962	6,928	3,994
Regulatory	3,693	3,798	3,904	4,000	4,091	4,178	4,259	4,331	4,398	4,462
Transportation	12,316	13,548	14,588	15,323	16,070	16,903	17,493	18,132	18,535	18,905
Water Supply	7,400	7,995	8,439	8,873	9,234	9,559	9,868	10,146	10,465	10,944
Stormwater	2,166	2,978	3,376	3,729	4,064	4,370	4,638	4,782	5,010	5,370
Natural Environment	257	236	235	215	211	205	198	190	180	169
Wastewater	7,522	8,602	8,985	10,727	12,336	12,985	13,355	13,926	14,248	14,496
Solid Waste	826	853	895	921	944	965	986	1,004	1,022	1,028
Economic	801	805	878	890	900	907	914	918	919	919
Council Services	(126)	78	417	(292)	(80)	(897)	(541)	(895)	(272)	(1,565)
Total significant activities	46,052	50,051	52,905	55,556	59,957	61,322	63,360	64,983	69,882	67,460

Summary of Rate Requirement by activity (note 2)

	2007 (\$'000)	2008 (\$'000)	2009 (\$'000)	2010 (\$'000)	2011 (\$'000)	2012 (\$'000)	2013 (\$'000)	2014 (\$'000)	2015 (\$'000)	2016 (\$'000)
Rates										
General rates attributable to activities										
Representation	2,422	2,499	2,643	2,702	2,780	2,834	2,893	2,957	2,995	3,042
Sustainable Development Communities	2,178	2,179	2,183	2,297	2,277	2,360	2,372	2,353	2,370	2,540
Recreation & Leisure	1,279	1,306	1,345	1,375	1,410	1,441	1,469	1,494	1,519	1,551
Regulatory	1,732	1,940	1,794	2,048	2,148	2,063	2,159	2,226	2,322	2,313
Transportation	868	887	907	924	940	955	969	982	993	1,005
Water Supply	11,630	12,356	13,274	14,247	15,237	16,306	17,391	18,521	19,677	20,913
Stormwater	-	-	-	-	-	-	-	-	-	-
Natural Environment	183	184	189	194	198	203	207	210	213	217
Wastewater	-	-	-	-	-	-	-	-	-	-
Solid Waste	-	-	-	-	-	-	-	-	-	-
Economic	639	648	667	684	701	717	731	744	756	768
Council Services	1,087	1,139	1,204	1,321	1,376	1,449	1,526	1,592	1,671	1,744
Total General rates	22,018	23,139	24,205	25,793	27,067	28,328	29,718	31,079	32,517	34,093
Separate rates attributable to activities										
Representation	-	-	-	-	-	-	-	-	-	-
Sustainable Development Communities	83	197	106	109	112	114	117	119	121	123
Recreation & Leisure	797	995	954	887	1,120	952	925	904	957	993
Regulatory	460	315	233	103	105	107	109	111	113	115
Transportation	-	-	-	-	-	-	-	-	-	-
Water Supply	183	393	402	411	419	428	434	441	447	453
Stormwater	3,696	4,049	4,363	4,685	5,000	5,319	5,644	5,911	6,170	6,435
Natural Environment	1,395	2,169	2,347	2,727	2,977	3,129	3,412	3,562	3,755	4,157
Wastewater	52	38	39	24	25	25	26	26	27	27
Solid Waste	5,153	5,547	5,909	6,269	7,549	7,996	8,487	8,979	9,464	9,962
Economic	777	857	895	930	966	1,001	1,036	1,070	1,104	1,132
Council Services	333	345	356	365	374	383	391	398	405	411
Total separate rates	12,928	14,905	15,604	16,510	18,646	19,455	20,580	21,521	22,561	23,806
Total rates	34,946	38,044	39,809	42,302	45,713	47,783	50,298	52,600	55,078	57,899

Separate rates are included as part of Revenue from activities; refer Note 1